

KGP & ASSOCIATES

Chartered Accountants

Prop. Kapil Girdhar Patil

FRN - 141062W

Auditor's Report

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on **31.03.2025** that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist- JALGAON**. Our responsibility is to express an opinion on their financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.

We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.



3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, BHALOD DIST - JALGAON**. In so far as appears from our examination of those books.
4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
8. Significant accounting policies -
 - a. Fixed assets are valued at cost



For KGP & Associates
Chartered Accountants
[Signature]
KAPIL GIRDHAR PATIL
(Proprietor) M.N. 165950

SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

RECEIPT		Rs	Ps	PAYMENTS		Rs	Ps
OPENING BALANCE (AS PER SCHEDULE ATTACHED)		2423101	17	DIRECT OR RECURRING Expenditure Pay and Allowances (AS PER SCHEDULE ATTACHED)		64998669	0
DIRECT OR RECURRING RECEIPTS				MAINTAINANCE OF COLLEGE BUILDING		35500	0
GOVERNMENT GRANTS		64998668	0	PRINTING OF PROSPECTS		9250	0
SALARY GRANTS				COLLEGE LIBRARY		126998	0
				BOOKS	62332		
FEES & FINES (AS PER SCHEDULE ATTACHED)		722900	0	BOOK BAINDING EXPS.	2700		
ANY OTHER MISCELLANEOUS RECEIPTS (AS PER SCHEDULE ATTACHED)		310238	0	READING ROOM CURRENT EXP.	46912		
NON RECURRING OR INDIRECT RECEIPTS				PERIODICALS	15054		
COST OF LOST BOOKS RECOVERED		395	0	ORDINARY REPAIRS OF FURNITURE & EQUIPMENTS		29186	0
FEES COLLECTED FOR THE UNIVERSITY EXAMINATION		466692	0	LABORATORY MATERIAL & EXPENSES		99926	50
LOAN FROM MANAGEMENT S.E SOCIETY			0	PHYSICS	0		
OTHER INDIRECT RECEIPTS(AS PER SCHEDULE ATTACHED)		28402187	0	CHEMISTRY	99676-50		
BRANCHES		1664160	0	BOTONY	0		
SCHOLARSHIP A/C	360000			ZOOLOGY	250		
NON GRANTA/C - 1508930	1304160			LABORATARY CURRENT EXPENSES		15124	0
STUDY CENTER A/C				MISCELLAMEOUS EXPENSES(AS PER SCHEDULE ATTACHED)		936333	15
				INDIRECT OR NON-RECURRING EXPENDITURE		54425	0
				FURNITURE & EQUIPMENTS			
				FURNITURE & DEADSTOCK	54425		
				FEES COLLECTED FOR THE UNIVERSITY		500250	0
				EXAMINATION FEES	500250		
				OTHER INDIRECT EXPENDITURE (AS PER SCHEDULE ATTACHED)		28401827	
				BRANCHES		911120	
				SCHOLARSHIP A/C			
				NON GRANT A/C	902865		
				S.E SOCIETY	8255		
				U.G.C GRANT A/C			
				CLOSING BALANCE (AS PER SCHEDULE ATTACHED)		2869732	52
TOTAL		98988341	17	TOTAL		98988341	17



ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

Particulars	Indirect Receipt		Indirect Expenditure	
	Rs	Ps	Rs	Ps
LIBRARY DEPOSITS	27280	0	21700	0
LABORATORY DEPOSITS	17600	0	15100	0
GPF WITHDRAW	4551417	0	4551417	0
PROFESSION TAX	74400	0	74400	0
INCOM TAX	10941051	0	10941051	0
PROVIDENT FUND	6082940	0	6082940	0
STAFF CREDIT SOCIETY JAL.	2442390	0	2442390	0
LIC PREMIUMS	106826	0	106826	0
G.S.SOCIETY	703967	0	703967	0
ADVANCES FOR EXPENCSS	83089	0	83089	0
BANK SUSPENSES	6000	0	0	0
EXAMINATION ACCOUNT ADVANCE	405275	0	401750	0
EARN & LEARN YOJANA GRANT & EXPENDITURE	50400	0	13200	0
Arthik Durbal Vidyarthi Anudan	23500	0	23500	0
Bahinabai Abhyasika Kendra	20000	0	0	0
TEMORARY ADVANCE	10000	0	10000	0
YUVATI SABHA GRANT & EXPENDITURE	7050	0	0	0
GLOBAL COMPUTER	5958	0	5958	0
Student Activites Expreceivable		0	76500	0
Tan Tanav Mukht Karyashala Receivable		0	2995	0
Rashtriya Shaishanik Doran Receivable		0	2000	0
GROUP INSURANCE	22833	0	22833	0
NPS (E.Share)	1168802	0	1168802	0
NPS (Gov.Share)	1636319	0	1636319	0
Dushakal Grasta Exam.Fee	15090	0	15090	0
TOTAL	28402187	0	28401827	0



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

OPENING BALANCE			CLOSING BALANCE		
	Rs	Ps		Rs	Ps
1. CASH IN HAND	3043	0		11343	0
2 I.D.B.I. BANK LTD.		0			
a. SALARY S/B A/C	102536	0		105389	0
b. NON- SALARY S/B A/C	273995	36		322025	86
c. GENERAL S/B A/C	5613	0		5769	0
d. PRIZE FUND S/B A/C	6398	30		6576	30
e ENVIRONMENT S/B A/C	2249	0		2313	0
1. IDBI Bank Gymkhna Fee Ac	595	0		595	0
2. IDBI Bank student welfare Ac	1383	0		1422	0
3. IN BANK OF MAHARASHTRA C/A	49706	13		49781	16
4. IN BANK OF MAHARASHTRA SB	291818	47		359844	0
5. IN J.D.C.C BANK LTD. S/B A/C	377840	30		387344	30
6. IN BANK OF MAHARASHTRA VIDYARTHI VIKAS SB /Ac	20433	52		82672	81
7. In state bank of India S/B	7443	9		219045	9
8. In Bank of Maharashtra S/B Study Center	1280047	0		1315612	0
TOTAL	2423101	17		2869732	52



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

FEES & FINES	Cr	Dr	Net Amount
ADMISSION FEE			18600
TUTION FEE			103855
LIBRARY FEE			55650
GYMKHANA FEE			33430
MAGAZINE FEE			22260
TUTORIAL FEE			37100
T.C FEE			12090
SCIENCE LAB FEE			195300
ENVIRONMENTAL FEE			4300
COLLEGE REG. FEE			9325
COLLEGE DEVELOPMENT FEE			22280
ASHWAMEDH KRIDA FEE			30
CYCLE STAND FEE			3730
MEDICAL FEE			5315
STUDENTS ACTIVITIES FEE			4890
ALUMINI ASSOCIATION FEE			13030
PERSONALITY DEVELOPMENT FEE			18550
DISASTER FEE			20
COMPUTERIZATION FEE			3720
E-SUVIDHA FEE			50
STUDENT GROUP INSURANCES			40
ELIGIBILITY FORM FEE			1040
POOR STUDENTS AID FEE			16710
LIBRARY FINE			785
MISCELLANEOUS FEE			46700
YUVARANG FEE			7400
GATHERING FEE			4248
NSS FEE			20
COLLEGE CHANGE FEE			800
LIBRARY READER CARD FEE			3710
TRANING & PLACEMENT FEE			7440
FLAG FUND FEE			3700
GENERATOR FEE			18250
STUDY RESEARCH FEE			43680
WORKSHOP SEMINAR FEE			4852
Total			722900



SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

ANY OTHER MISCELLAMEOUS RECEIPTS	Rs	Ps
INTEREST OF BANKS A/C	85692	0
BREKAGES RECOVERY	51400	0
SALE OF PROSPECTUS	22850	0
ENVIRONMENT KARYASHALA	11145	0
SALE OF JOURNALS	86860	0
SCIENCE MATERIALS RECOVERY	8964	0
RECOVERY Stamp	600	0
	42727	0
TOTAL	310238	0



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2025

MISCELLNEOUS EXPENSES	Rs	Ps
COLLEGE GARDEN EXPENCES	4625	0
BOTANICAL GARDEN EXPENSES	13110	0
STATIONARY	26455	0
POSTAGE	675	0
PRINTING	34973	0
ELECTRICITY EXPENSES	170770	0
AUDIT FEES	37000	0
TRAVELLING EXPENSES	22796	0
AFFILATION FEE	28000	0
BANK COMMISSION	550	15
GAMES MATERIAL	51880	0
COLLEGE EXAM EXPENSES	19742	0
ADVERTISEMENT EXPS.	10040	0
STUDENTS ACTIVITIES EXPENSES	7400	0
CLEANING & HYGIENE	36944	0
INTERNET EXPENSES	9164	0
MISCELLNAEOUS EXPENSES	6121	0
TELEPHONE BILL EXP.	9690	0
TAX CONSULTANT FEE	12000	0
WATER EXPS.	36813	0
COMPUTER EXPENSES	88100	0
PLAY GROUND EXPENSES	13100	0
I CARD FEE EXPS.	2650	0
GENERAL KNOWLEDGE EXPS.	11900	0
GREEN ENERGY EXPENSES	71175	0
COLLEGE DEVELOPMENT EXPENSES	89930	0
PRINTING OF COLLEGE MAGAZINE	23500	0
INCOME TAX. FINE	97230	0
TOTAL	936333	15



**SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
BALANCE SHEET AS AT 31ST MARCH 2025**

FUNDS & LIABILITIES		Rs	Ps	ASSETS		Rs	Ps
FUNDS		79812	0	MOVABLE PROPERTIES(AS PER SCHEDULE ATTACHED)		5247556	0
STUDENTS AID FUND	10005			DEPOSITS		39454	0
STUDENT WELFARE FUND	25642			FOR TELEPHONE	3120		
DEVELOPMENT FUND	44165			FOR GAS	17400		
DEPOSITES		230680	0	FOR ELECTRIC	18934		
LIBRARY	136980			ADVANCES FOR EXPS.		50000	0
LABORATORY	93700			SUSPENSE A/c.		16331	0
OTHER LIABILITIES		159460	0	Student Activites Exps. Receivable		76500	0
EARN & LEARN YOGANA	32770			Tan Tanav Mukht Karyashala		2995	0
SUSPENSES	8690			Rashtriya Shaishanik Dhoran		2000	0
READ REBAN GRANT	4000			L.I.C.		177	0
SUSPENSES FEE	910			N.P.S.- DCPS		4	0
Bahinabai Abhyasika Kendra	40000			EXAMINATION SECTION		425781	0
YUVATI SABHA GRANT	7050			ADVANCE FOR EXPENSES		3638184	91
SALARY PAYABLE	2			Primary School Section	2500		
CENTER SPORTS	3654			UGC grant Section	3635684		
SUSPENSE GRANT	29980						
BANK SUSPENSE	6000						
JALGAON SOCIETY	26404			CASH & BANK BALANCE		2869732	52
PROVISIONAL DEPRECIATION FUND		3653524	85	INCOME & EXPENDITURE ACCOUNT		11482268	42
STUDY CENTER A/C		1281492	0				
ADVANCES	409574	2784296	0	BALANCE AS PER LAST BALANCE SHEET	11194554.77		
NON GRANT SECTION	2374722			Add-Deficit During the Year	287713.65		
LOAN FROM MANAGEMENT S.E SOCIETY		15661719					
TOTAL		23850983	85	TOTAL		23850983	85



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SECONDERY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

EXPENDITURE	Rs	Ps	INCOME	Rs	Ps
TO PAY & ALLOWANCES	64998669	0	BY GOVERNMENT GRANTS	64998668	0
TO READING ROOM CURRENT EXPENSES	64666	0	BY FEES & FINES	722900	0
TO ORDINARY REPAIRS OF FURNITURE & EQUIPMENTS	29186	0	BY INTEREST ON BANK A/C	85692	0
TO LABORATORY MATERIALS & EXPENSES	99926	50	BY SALE OF FORMS , JOURNALS	109710	0
TO MAINTAINACE OF COLLEGE BUILDING	35500	0	BY BREAKAGES & SCIENCE MATERIALS RECOVERY	60364	0
TO LABORATORY CURRENT EXPENSES	15124	0	ENVIRONMENT KARYASHALA	11145	0
PRINTING OF PROSPECTUS , JOURNALS & FORMS	9250	0	OTHER RECEIPTS	42727	0
MISCELLANEOUS EXPENSES	936333	15		600	0
DEPRECIATION	130865	0	BY DEFICIT CARRIED TO BALANCE SHEET	287713	65
TOTAL	66319519	65	TOTAL	66319519	65



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