

# Research Collaboration and Memorandum of Understanding

This Research Collaboration and MoU is entered into on ...09.08.2024

between

S.E. Society's Arts and Science College Bhalod-425304

and

HEURISTIC TECHNOPARK. Nashik, Jalgaon.

(Park of Technology with main purpose to support the innovation and competitiveness Culture of the information-based knowledge within to grow the society.)

## Preamble

This Memorandum of Understanding (MoU) establishes a collaborative partnership between S.E. Societies Arts and Science College Bhalod (hereinafter referred to as the "First Party") and HEURISTIC TECHNOPARK. Nashik, Jalgaon (hereinafter referred to as the "Second Party"). The purpose of this collaboration is to promote research, innovation, and knowledge exchange.

## Objectives

The parties agree to collaborate on the following objectives:

- Research Initiatives: Jointly undertake research projects, studies, and investigations in areas of mutual interest.
- Knowledge Sharing: Facilitate the exchange of scholarly knowledge, expertise, and best practices.
- Capacity Building: Enhance the research capabilities of faculty, students, and researchers from both institutions:
- Technology Transfer: Explore opportunities for technology transfer and commercialization of research outcomes.

## Responsibilities

### ❖ First Party Responsibilities:

- Provide access to research facilities, laboratories, and library resources.
- Encourage faculty and student participation in joint research activities.
- Nominate a liaison officer to coordinate collaboration efforts.



❖ **Second Party Responsibilities:**

- Offer expertise, mentorship, and access to specialized technology infrastructure.
- Collaborate on joint research projects.
- Facilitate internships training opportunities for students.

**Intellectual Property**

- Any intellectual property resulting from joint research shall be jointly owned by both parties.
- Both parties commit to transparently manage intellectual property rights and commercialization opportunities.

**Duration**

This Collaboration shall be valid for **5 years** from the date of signing of this MoU and each party shall be at full liberty to terminate the collaboration with mutual consent.

**For**

**SE Society's Arts and Science College  
Bhalod-425304**

Signature:



Name: Prof. K.G.Kolhe  
Designation: Principal

Date: 09-08-2024

Seal:



Witness -



Dr. G.R. Chaudhari  
Associate Professor.

**For**

**HEURISTIC TECHNOPARK.  
Nashik, Jalgaon**

Signature:



Name: Mr. Vinay Mahajan  
Designation: Proprietor

Date: 09-08-2024

Seal:

